

MEDIUM TERM REVENUE PLAN (2015/16 - 2020/21)

	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000	
Resources							
Revenue Support Grant	2,030	1,320	869	365	0	0	
Business Rates Income (assumed by Government)	3,780	3,857	3,981	4,185	4,289	4,396	
Business Rates growth	884	866	1,229	1,226	0	0	
Business Rates pooling benefit	150	150	150	150	0	0	
New Homes Bonus	4,232	3,597	2,730	2,625	2,596	2,567	
Council Tax	5,030	5,338	5,624	5,723	5,967	6,215	
Likely resources	16,106	15,128	14,583	14,274	12,852	13,178	
Expenditure							
Service expenditure							
Committee expenditure base budget	12,527	12,549	12,852	12,854	11,596	10,257	
Inflation	150	110	500	300	300	300	
Potential increase in service costs	847	1,458	417	(244)	75	75	
Budgeted reductions	(975)	(1,265)					
	12,549	12,852	13,769	12,910	11,971	10,632	
Supplementary Budgets and AIM Carry Forward	2,480	1,337					
Net Interest	185	75	150	322	320	319	
Forecast Committee movements	(1,452)	408					
RCCO	1,414	150	150	150	150	150	
Repayment of debt	766	648	720	982	958	924	
Additional repayment of debt	747	1,000	1,000	1,000	1,000	1,000	
	16,689	16,470	15,789	15,364	14,399	13,025	
Other funding							
Contribution to/ (from) earmarked reserves	(331)	286	(290)	255	282	197	
Contribution to/ (from) balances - Other	(252)	(1,628)	(1)	(31)	(115)	96	
	(583)	(1,342)	(291)	224	167	293	
Savings identified during 2016-17			(915)	(64)	(214)	(140)	
Further savings required				(1,250)	(1,500)		(2,750)
Total Net Budget	16,106	15,128	14,583	14,274	12,852	13,178	

Total additional savings required by 2022/23 (2,750)

Opening General Fund Balance	5,517	5,265	3,637	3,636	3,605	3,490
Closing General Fund Balance	5,265	3,637	3,636	3,605	3,490	3,586
Balance as a percentage of budget	32.7%	24.0%	24.9%	25.3%	27.2%	27.2%